



MWDI
MĀORI WOMENS DEVELOPMENT INC

BUSINESS CRITERIA 2019

Nei ka mihi ake mō tō whakaaro nui kia whakawhiwhia mai e koe i te pūtea whakahoki, me te wāhanga kohikohi pūtea, hei āwhina i tō pakihi.

Thank you for considering Māori Womens' Development Incorporated ("MWDI") to assist you to obtain a loan and provide you with access to mentoring and financial services.

MWDI business loans are for all Māori women and their whānau who wish to either start up a business or expand an existing business.

Māori men who wish to either start up a business or expand a business must have a Māori woman as part of their core business operations, this must show in business plan provided.

Minimum Loan Amount:	\$10,000
Maximum Loan Amount:	\$50,000
Interest Rate:	Currently 3% (a schedule of calculated repayments is provided)
Duration of the Loan:	5 years

1. Provide a Business Plan that illustrates:

- Who you are
- What your business is
- How you will operationalise the business
- The strengths, weaknesses, threats and opportunities for you and your business
- Who your competitors are, and your point of difference
- The amount of lending required and what this will be used for

2. Consider the position of your business in its industry, as well as the position of the industry within the economy.

3. Security is required. Security on the loan must be up to the value of the loan. The following have been defined as acceptable security:

- Property
- Chattels of the business that are insured and paid up to the value of the loan (if less than 1 year old we will accept the invoice, if older than 1 year old we require an independent valuation)

Motor vehicles (up to 5 years of age) that are registered, and insured.

Antique items that have an independent evaluation and are insured

4. Chattels

No household items, for example white will be used against a loan however, antiques are recognised as a good form of security provided they have been independently valued and are insured.

5. Loans are only provided to applicants who cannot access a loan from any financial lending institution

6. The loan recipient will have no access to additional funding from MWDI until the existing loan is repaid.

7. Loan administration fee of 1% of the amount borrowed is required to be paid to MWDI for the administration of the loan.

8. MWDI require all documentation as described in the Loan Application Checklist be fully completed. If you require assistance with this, please contact MWDI.

9. Identification

New Zealand Passport is sufficient identification.

If you do not have a NZ passport:

A New Zealand Drivers License or 18+ Card will be sufficient.

If using a NZ Drivers License or 18+ Card, please also provide your

Birth Certificate; or

Visa, Debit or Eftpos card clearly showing the name of the person.

Note: The name on any of these cards must match the name on the NZ Drivers License or 18+ Card

10. Proof of address, please provide one of the following:

A utility bill from your provider company i.e. Power, Gas, Telephone or Internet

Any letter from your local Council addressed to you

A recent statement that is no more than 30 days old from any New Zealand bank that has been posted to you, this does not include a printout from internet banking

A letter from the Electoral Office with your name and address

A recent letter from your employer (must include official letterhead)

11. MWDI require annual reports on business objectives

12. MWDI provide all loan disclosures as required by The New Zealand Credit Contracts and Consumer Finance Act 2003

13. MWDI are a reporting entity as required by the Anti-Money Laundering and Terrorism Act 2013

IF YOU REQUIRE ASSISTANCE, PLEASE CONTACT MWDI ON (04) 499 6504